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## PRESS RELEASE

### **BEITEN BURKHARDT Advises Suzhou TZTEK Technology Co Ltd on the Acquisition of MueTec Automatisierte Mikroskopie und Meßtechnik GmbH**

Munich, 12 October 2020 – The international commercial law firm BEITEN BURKHARDT has provided comprehensive legal advice to Suzhou TZTEK Technology Co Ltd ("TZTEK") on the acquisition of MueTec Automatisierte Mikroskopie und Meßtechnik GmbH ("MueTec"). TZTEK is an internationally active, listed technology group with a focus on machine vision and industrial digitalisation, based in Suzhou, People's Republic of China. The acquisition was effected via its subsidiary SLSS Europe GmbH, based in Munich ("SLSS"). The sellers are the majority shareholder, Deutsche Effecten- und Wechselbeteiligungs AG ("DEWB") and the private entrepreneur Ralph Detert. Financial advisor on the buyer side was Livingstone Partners.

In a first step, SLSS has acquired a minority stake in MueTec. The complete takeover is subject to approval by the German Ministry for Economic Affairs.

MueTec specialises in optical inspection and metrology systems used for quality control in semiconductor manufacturing. The company, with sites in Munich and in Aholming/Lower Bavaria, as well as in Taiwan and Malaysia, employs around 40 people. TZTEK intends to develop the German site of MueTec by expanding it as a European development centre and, thus, to also offer its employees a long-term perspective. Founded in 2005, TZTEK is a dynamically growing company with around 1,100 employees. Sales have almost tripled in recent years.

BEITEN BURKHARDT is one of the leading European law firms with a presence in China. Our China Desk is integrated into our China practice and focuses on advising Chinese companies from the private and public sectors in connection with their activities in Germany and the EU.

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